



2024 IOWA REALTORS® LEGISLATIVE AGENDA

Iowa REALTORS® are committed to protecting private property rights and the dream of homeownership by supporting legislation which creates opportunity for real estate development and increases housing accessibility and affordability for all Iowans.

REAL ESTATE TRANSPARENCY ACT

The Real Estate Transparency Act will enable licensees to represent and work in the best interest of both buyer and seller clients by outlining clear contractual obligations and duties of parties in the transaction by:

- Requiring licensees to have signed buyer representation agreements prior to presenting an offer for the purchase of real estate on behalf of a client.
- Maintaining agency disclosure requirements to ensure the role of a licensee and their value in a transaction is clearly communicated to clients.
- Providing transparency in the allocation of compensation.

REAL ESTATE WHOLESALING CONSUMER PROTECTION ACT

The Real Estate Wholesaling Consumer Protection Act aims to increase clarity and mitigate consumer harm in real estate wholesaling transactions by:

- Establishing a clear legal definition of real estate wholesaling.
- Requiring a real estate licensee's involvement in the transaction.
- Requiring mandatory comprehensive and transparent disclosures to all parties involved in a transaction.
- Creating penalties for individuals or entities engaging in fraudulent wholesaling activities.